



## Airtel Africa Plc H1 2024 30 October 2023

MPR: 18.75%  
Sep'23 Inflation Rate: 26.72%  
Q2 2023 Real GDP: 2.51%

Airtel Africa Plc Statement of Profit or Loss	H1 2024 (\$'Mn)	H1 2024 (\$'Mn)	% Change
Voice revenue	1,169	1,226	4.65%
Mobile Money	416	332	25.30%
Data revenue	915	864	5.90%
Inter-segment eliminations	(93)	(73)	27.40%
Other revenue	216	216	0.00%
<b>Total Revenue</b>	<b>2,623</b>	<b>2,565</b>	<b>2.26%</b>
Operating Expenses	(1,337)	(1,316)	1.60%
Depreciation & Amortization	(417)	(383)	8.88%
Other income	16	6	166.67%
<b>Profit from operating activities</b>	<b>885</b>	<b>872</b>	<b>1.49%</b>
Finance Cost	(471)	0	
Finance Income	(402)	(358)	12.29%
<b>Loss/Profit Before Tax</b>	<b>12.00</b>	<b>514.00</b>	<b>97.67%</b>
Income Tax	(25)	(186)	86.56%
<b>Loss/Profit After Tax</b>	<b>(13.00)</b>	<b>328.00</b>	<b>103.96%</b>
<b>Basic Earnings per Share (in US Cents)</b>	<b>(1.50)</b>	<b>7.90</b>	<b>118.99%</b>

Source: Company Financials, Cowry Research

Final Dividend  
N/A

Bonus  
N/A

Qualification Date  
N/A

Closure Date  
N/A

Payment Date  
N/A

AGM Date  
N/A

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